

6.2.4.2.1 Risk Assessment Checklist Summary

Effective Date: July 1, 1991

AGENCY			
CYCLE		SYSTEM	
PREPARED BY			

Given the results of the risk assessment guideline and other factors I have considered, in my opinion, the system being assessed has the following risk to the agency:

	HIGH RISK	Internal control evaluation required annually.
	MEDIUM RISK	Internal control evaluation recommended on a cyclical basis.
	LOW RISK	Internal control evaluation not required.

Please read the explanation of each risk category and evaluation factor on the following pages. Then **assign a rating value in the box provided below**. The rating should be from 0 to 5, with 0 being the lowest or no risk and 5 being the highest or maximum risk.

ASSIGNED RISK CATEGORY	EVALUATION FACTOR	No.	RATING
General	Outside Interest	1	
	Regulatory/Contractual	2	
	Employee Turnover	3	
Other Reviews and Audits	Audit Coverage	4	
	Results of Prior Reviews	5	
Specific Financial Risk Areas	Account Balance Size	6	
	General Fund State	7	
	Federal Assistance Programs	8	
	Cash	9	
	Merchandise	10	
	Fixed Assets	11	
System	Automation	12	
	Decentralization	13	
	Sensitive Data	14	